



# SOUVENIR

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imperative to have holistic solutions of the challenges instead of piecemeal interventions. India needs to tap into the skills of its large workforce so as to ensure increased economic productivity and inclusive social growth. Vocational universities should be set up which can cater to those who want to take up vocational courses even after school. Specialized courses for teachers to be enhanced in vocational subjects should be introduced so that teachers have the adequate knowledge and skill sets to teach the students.

Keywords: Economic Growth, Skilled workforce, Skill India, Make in India, Start-Up India

### **Skills Development and Employability**

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#### **ABSTRACT**

Today India is among the fast developing economies in the world and with liberalisation, privatisation and globalisation it is poised to grow further. But the question arises whether we are really ready for this growth? Whether our students are skilled enough to compete worldwide and be a partner in this growth mechanism? The answer is big 'No'. It is a fact that education, lifelong learning and training are essential but by themselves inadequate to help individuals gain good and decent jobs. The employability scenario of graduates in India is undoubtedly an area of great concern. One thing is missing in Indian education system that it fails to help students recognize why they are studying a particular subject and what are their strong points and how they will go to impact the society. So, training and skills development should be an important part of broad policies relating to labour market, economy and social in order to have sustainable job growth & social development. Policies relating to skills development as well as training should be framed in such a manner that they promote equal opportunities for male and female candidates and help in eliminate poverty. The industry, for its part, bismes the educational institution for passing out graduates who have very restricted interaction and interface with the real environment of work, making them 'unemployable' unless they are re-skilled and re-trained. The present study attempts to highlights the reasons of low employability and analyse the skills which employers need in his organisation. The study tries to highlight the steps to develop the skills among the students. At the end the paper puts up concrete suggestions for improving the employability among the graduates of Indian colleges and universities.

Keywords: Employer, employability, skills development, training, quality, curriculum  
Skill Development & Employability, Challenges and Way Ahead

### **Through Make in India**

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#### **ABSTRACT:**

According to the International Labour Organization "Skill development is of key importance in stimulating a sustainable development process and can make a contribution in facilitating the transition from an informal to formal economy. It is also essential to address the opportunities and challenges to meet new demands of changing economies and new technologies in the context of globalization." The objective of Skill Development is to develop a workforce empowered with the necessary and continuously upgraded skills, knowledge and internationally recognized qualifications to gain access to decent employment and ensure India's competitiveness in the dynamic global market. The Prime Minister of India has launched Make in India on 25th September, 2014. It aims at increasing the productivity and employability of workforce with respect to wage and self-employed both in the organized and the unorganized sectors. This paper tried to find out the effect of Make in India on employability and scope for skill development. It is important to focus on the development of the skills of Indian labour force to become eligible enough to fit in to the Industry Market requirement. It is interesting to find out if new job opportunities will be created by Make in India project but there will be higher demand of skilled labour. But it is found after reviewing various papers that there is a huge skill gap in India.

The study also found that both the Government and its partner agencies have undertaken various measures/initiatives for the effective implementation of the skill development system in the economy, but still faces a number of unresolved issues/challenges that need immediate attention of the policy makers. Hence, skill development initiatives of the government should focus on these obstacles and develop the programs accordingly to resolve these hurdles for the complete success of the skill development initiatives.

Keywords: Challenges, Entrepreneurship, Economic, Make in India, Skill Gap.

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